

2025 Loss Prevention Fund



Frequently Asked Questions

Who is eligible for the program?

Applying organizations must be individual members of HAI Inc., as defined in Article II of HAI Inc.'s Bylaws, and must comply with all program requirements.

What is the total amount of funding available for this year's Loss Prevention Fund?

This year, the Loss Prevention Fund is backed by a \$3.5 million pool of funds. These funds provide financial support for purchasing risk management and loss prevention products or services. Some examples of covered projects are listed below.

What types of projects will the program fund?

The funds can be used for projects that: 1) help prevent losses in housing operations, 2) improve the life safety of public housing residents, 3) enhance risk management programs in housing or 4) improve the organization's cybersecurity. Examples include:

- Purchase of Fire Stop or Auto-Out Canisters
- Purchase of automatic sprinkler head shut-off devices
- Purchase or upgrade of security surveillance systems
- Subscription to a risk management association
- Motor Vehicle Reports (MVRs) for employees operating vehicles on behalf of the organization
- Purchase or upgrade of a building system or fire protection equipment
- Installation or upgrading of security lighting
- Sidewalk or parking lot improvements
- Multi-factor authentication (MFA) implementation
- Password management services
- Firewall implementation

When will the application period open?

The application period will be open from **March 1, 2025, to May 31, 2025.**

How many applications can I submit?

Members may submit one application per year. The application may include updates or improvements at multiple properties, but it can only be for one type of project. For example, an application may include the installation of carbon monoxide detectors at five sites, but can't include the installation of carbon monoxide detectors and sidewalk improvements.

Can I submit a project that has already been completed?

Yes. Previously completed projects that fall within the parameters of this program are eligible for submission, however they must have been completed no earlier than March 1, 2024.

How are applications selected?

Submissions are evaluated by the HAI Group insurance management team using a preestablished evaluation matrix. Your contact information is unavailable to reviewers to ensure an unbiased selection.

If my application is approved, will I be reimbursed for the total amount requested in my application?

Not necessarily. HAI Inc. reserves the right to determine the final reimbursable amount. We may choose to award the full requested amount or a percentage of the requested amount.

Will HAI Inc. make payments directly to vendors?

No. The program provides funds through reimbursement. Applicants selected for an award must fund their projects and submit receipts or other proof of payment to HAI Inc. for reimbursement.

Do funds awarded through this program expire?

Yes. Projects described in approved applications must be completed no later than two years from the award date.

How will my participation in the Preventable Loss Management (PLM) Program impact my application?

Participation in the PLM Program is not a requirement of this program. However, active participation in the PLM Program will increase your score so long as the participation occurred in the year leading up to your application submission. For example, an applicant receiving PLM Program credit for the 2025 Loss Prevention Fund must have actively participated in their PLM plan throughout 2024.